

**THE SOCIETY OF CANADIAN ORNITHOLOGISTS/SOCIÉTÉ DES ORNITHOLOGISTES DU
CANADA**

Financial Information

Year Ended December 31, 2024

COMPILATION ENGAGEMENT REPORT

To the Members of The Society of Canadian Ornithologists/Societe des Ornithologistes du Canada

On the basis of information provided by management, we have compiled the statement of financial position of The Society of Canadian Ornithologists/Societe des Ornithologistes du Canada as at December 31, 2024, and the statements of revenues and expenditures and changes in net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

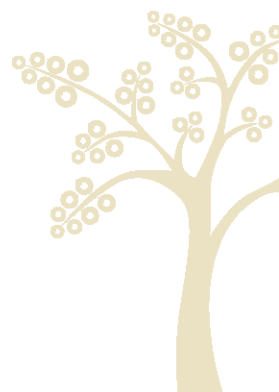
We have not performed an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Winnipeg, Manitoba
July 24, 2025

A handwritten signature in black ink, appearing to read 'J. Business', is positioned above the company name.

Chartered Professional Accountants Inc.



THE SOCIETY OF CANADIAN ORNITHOLOGISTS/SOCIÉTÉ DES ORNITHOLOGISTES DU CANADA

Statement of Financial Position

December 31, 2024

	2024	2023
ASSETS		
CURRENT		
Cash	\$ 83,387	\$ 79,179
Term deposits (<i>Note 4</i>)	-	10,000
Accounts receivable	811	608
Prepaid expenses	850	-
	\$ 85,048	\$ 89,787
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities	\$ 1,800	\$ 1,200
Deferred sponsorship income	1,000	-
	2,800	1,200
NET ASSETS	82,248	88,587
	\$ 85,048	\$ 89,787

THE SOCIETY OF CANADIAN ORNITHOLOGISTS/SOCIÉTÉ DES ORNITHOLOGISTES DU CANADA

Statement of Revenues and Expenditures

Year Ended December 31, 2024

	2024	2023
REVENUES		
Memberships	\$ 3,936	\$ 6,493
Other interest	1,120	1,137
Bird Canada transfer	1,000	3,120
Interest on term deposits	372	9
Canada helps donations	155	454
SCO Fundraising	-	512
	6,583	11,725
EXPENDITURES		
Conference awards	2,923	2,200
Diversity, equity and inclusion initiatives award	500	650
Interest and bank charges	278	407
Member recognition awards	304	273
Office	-	2,446
Professional fees	2,417	1,646
Student and early career awards	2,500	4,431
Taverner awards	4,000	4,000
	12,922	16,053
DEFICIENCY OF REVENUES OVER EXPENDITURES	\$ (6,339)	\$ (4,328)

THE SOCIETY OF CANADIAN ORNITHOLOGISTS/SOCIETE DES ORNITHOLOGISTES DU CANADA

Statement of Changes in Net Assets

Year Ended December 31, 2024

	2024	2023
NET ASSETS - BEGINNING OF YEAR	\$ 88,587	\$ 92,915
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(6,339)	(4,328)
NET ASSETS - END OF YEAR	\$ 82,248	\$ 88,587

THE SOCIETY OF CANADIAN ORNITHOLOGISTS/SOCIÉTÉ DES ORNITHOLOGISTES DU CANADA

Notes to Financial Information

Year Ended December 31, 2024

1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the statement of financial position of The Society of Canadian Ornithologists/Société des Ornithologistes du Canada as at December 31, 2024, and the statements of revenues and expenditures and changes in net assets for the year then ended is the historical cost basis and reflects cash transactions with the addition of:

- term deposits recorded at cost
- accounts receivable less an allowance for doubtful accounts
- accounts payable and accrued liabilities

2. STATUS AND NATURE OF ACTIVITIES

Society of Canadian Ornithologists/Société des Ornithologistes du Canada is incorporated under the Canada Business Corporations Act as a registered charity to promote the public understanding and conservation of birds of Canada.

3. EARMARKED ASSIGNMENTS

					2024
	2023	Additions	Awards		
General donations to the society	\$ 4,144	\$ 1,583	\$ -	\$	5,727
Student and early career awards	(18,089)	-	(9,423)		(27,512)
Member recognition	5,260	-	(304)		4,956
Diversity, equity, and inclusion initiative	1,718	-	(500)		1,218
	\$ (6,967)	\$ 1,583	\$ (10,227)	\$	(15,611)

Earmarked funds consist of donations made online or in person, that have been indicated as held for a specific purposes as requested by the donor. The funds are not required to be spent on the specific assignment by their by-laws and therefore are not considered to be externally restricted.

4. TERM DEPOSITS

	2024	2023
Term deposit, matured August 27, 2024	\$ -	\$ 10,000

5. COMPARATIVE FIGURES

Some of the comparative figures have been reclassified to conform to the current year's presentation.