

**THE SOCIETY OF CANADIAN ORNITHOLOGISTS/SOCIETE DES ORNITHOLOGISTES DU
CANADA**

Compiled Financial Information

Year Ended December 31, 2025

COMPILATION ENGAGEMENT REPORT

To the Management of The Society of Canadian Ornithologists/Societe des Ornithologistes du Canada

On the basis of information provided by management, we have compiled the statement of financial position of The Society of Canadian Ornithologists/Societe des Ornithologistes du Canada as at December 31, 2025, and the statements of revenues and expenditures and changes in net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information and other explanatory information ("financial information").

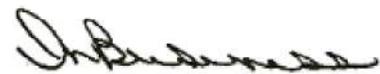
Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Winnipeg, Manitoba
June 23, 2026

A handwritten signature in black ink, appearing to read 'J. Business', is positioned above the company name.

Chartered Professional Accountants Inc.



THE SOCIETY OF CANADIAN ORNITHOLOGISTS/SOCIÉTÉ DES ORNITHOLOGISTES DU CANADA

Statement of Financial Position

December 31, 2025

(Unaudited - See Notice To Reader)

	2025	2024
ASSETS		
CURRENT		
Cash	\$ 143,801	\$ 83,387
Accounts receivable	2,961	811
Prepaid expenses	-	850
	\$ 146,762	\$ 85,048
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities	\$ 3,000	\$ 1,800
Deferred sponsorship income	-	1,000
	3,000	2,800
NET ASSETS	143,762	82,248
	\$ 146,762	\$ 85,048

THE SOCIETY OF CANADIAN ORNITHOLOGISTS/SOCIÉTÉ DES ORNITHOLOGISTES DU CANADA

Statement of Revenues and Expenditures

Year Ended December 31, 2025

(Unaudited - See Notice To Reader)

	2025	2024
REVENUES		
Conference sponsorships	\$ 101,930	\$ -
Memberships	7,016	3,936
Early career research award	8,318	-
Bird Canada transfer	3,000	1,000
Interest income	2,017	1,120
Canada helps donations	50	155
Interest on term deposits	-	372
	122,331	6,583
EXPENDITURES		
Conference awards	1,500	2,923
Conference expenses	48,084	-
Diversity, equity and inclusion initiatives award	500	500
Interest and bank charges	152	278
Member recognition awards	356	304
Professional fees	4,154	2,417
Student and early career awards	4,071	2,500
Taverner awards	2,000	4,000
	60,817	12,922
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 61,514	\$ (6,339)

THE SOCIETY OF CANADIAN ORNITHOLOGISTS/SOCIETE DES ORNITHOLOGISTES DU CANADA

Statement of Changes in Net Assets

Year Ended December 31, 2025

(Unaudited - See Notice To Reader)

	2025	2024
NET ASSETS - BEGINNING OF YEAR	\$ 82,248	\$ 88,587
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	61,514	(6,339)
NET ASSETS - END OF YEAR	\$ 143,762	\$ 82,248

THE SOCIETY OF CANADIAN ORNITHOLOGISTS/SOCIÉTÉ DES ORNITHOLOGISTES DU CANADA

Notes to Compiled Financial Information

Year Ended December 31, 2025

(Unaudited - See Notice To Reader)

1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the statement of financial position of The Society of Canadian Ornithologists/Société des Ornithologistes du Canada as at December 31, 2025, and the statements of revenues and expenditures and changes in net assets for the year then ended is the historical cost basis and reflects cash transactions with the addition of:

- accounts receivable less an allowance for doubtful accounts
- accounts payable and accrued liabilities

2. STATUS AND NATURE OF ACTIVITIES

Society of Canadian Ornithologists/Société des Ornithologistes du Canada is incorporated under the Canada Business Corporations Act as a registered charity to promote the public understanding and conservation of birds of Canada.

THE SOCIETY OF CANADIAN ORNITHOLOGISTS/SOCIÉTÉ DES ORNITHOLOGISTES DU CANADA

Notes to Compiled Financial Information

Year Ended December 31, 2025

(Unaudited - See Notice To Reader)

3. EARMARKED ASSIGNMENTS

	2024	Additions	Awards	General expenditures	2025
General donations to society	\$ 5,727	\$ 2,752	\$ -	\$ (4,306)	\$ 4,173
Student and early career awards	(27,512)	298	(6,071)	-	(33,285)
Member recognition	4,956	-	(356)	-	4,600
Diversity, equity, and inclusion initiative	1,218	-	(500)	-	718
Conference	-	101,930	(1,500)	(48,084)	52,346
Early career researcher award	-	8,318	-	-	8,318
	\$ (15,611)	\$ 113,298	\$ (8,427)	\$ (52,390)	\$ 36,870

Earmarked funds consist of donations made online or in person, that have been indicated as held for a specific purposes as requested by the donor. The funds are not required to be spent on the specific assignment by their by-laws and therefore are not considered to be externally restricted.